

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 1535]
April 30, 1935]

SUBSCRIPTION BOOKS TO CLOSE MAY 2, 1935

On Offering of United States of America $1\frac{5}{8}$ Percent Treasury Notes of Series A-1940
In Exchange for First Liberty Loan Bonds

*To all Banks and Others Concerned in the
Second Federal Reserve District:*

The following statement by the Secretary of the Treasury was today made public:

Secretary of the Treasury Morgenthau announced last night that the subscription books for the current offering of Treasury notes of Series A-1940 will close at the close of business Thursday, May 2, 1935. Subscriptions placed in the mail before 12 o'clock, midnight, Thursday, May 2, will be considered as having been entered before the close of the subscription books. This offering is open only to the holders of First Liberty Loan bonds, called for redemption on June 15, 1935.

The subscription books for the Treasury bonds of 1955-60, which are also open only to holders of First Liberty Loan bonds, will remain open until further notice.

Announcement of the amount of subscriptions for the Treasury notes and their division among the several Federal Reserve Districts will be made later.

The subscription books for the offering of Treasury notes of Series A-1940 will close accordingly.

GEORGE L. HARRISON,
Governor.